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**Media Contact:**

Rebekah Carlson  
Director of Marketing  
847-881-2012  
carlson@nextrealty.com

**University of Illinois-Chicago contracts Next Parking for parking review**

NORTHBROOK, IL (December 1, 2009) – The University of Illinois at Chicago has contracted Next Parking to perform a comprehensive review of its parking program at the Paulina Street Garage. The analysis includes evaluation of revenues, expenses, budgets, maintenance schedules, billing processes and more.

Mike Nichols, vice president of parking consulting for Next Parking, said the review will provide valuable insight to the University. The report will offer targeted solutions for improved efficiency, customer service, maintenance, and financial performance.

“It provides them an impartial, professional review of their processes and systems for operating parking,” Nichols said. “We uncover ways to improve both the operation of the parking asset as well as its bottom line.”

**ABOUT NEXT REALTY AND NEXT PARKING**

Next Realty was founded in 1998 to manage and grow a portfolio of shopping centers originally developed and purchased by the Hochberg family, founders of the sporting goods retailer Sportmart. Next Parking was founded in 2001 to specialize in the ownership of parking assets and to offer parking-related services.

The Next Parking team has over 50 years of combined parking experience and a strong reputation in the parking industry. The Next Parking business consists of two practice areas: Acquisitions, which seeks assets to add to the Next Realty privately-held portfolio, and Solutions, our expert consulting division.

**ABOUT THE UNIVERSITY OF ILLINOIS-CHICAGO**

Also known as UIC, the university was formed in 1982 by the consolidation of the Medical Center Campus, which dates back to the 19th Century, and the Chicago Circle Campus, which in 1965 replaced the two-year undergraduate Navy Pier Campus that had opened in 1946 to educate returning veterans. The school, in a developing area west of Chicago's downtown, has 15,600 undergraduates, 6,900 graduate students and 2,500 professional students. Its 15 colleges are: Applied Health Sciences; Architecture & the Arts; Business Administration; Dentistry; Education; Engineering; Graduate College; Honors College; Liberal Arts and Sciences; Medicine; Nursing; Pharmacy; Public Health; Social Work; and Urban Planning and Public Affairs.

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