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## University of Baltimore contracts Next Parking for financial review

NORTHBROOK, IL (September 30, 2009) – The University of Baltimore has contracted Next Parking to perform a financial review of its parking operation. The analysis will evaluate the past year's financial records and supporting documents for the university's entire parking and shuttle transportation program.

The purpose of the review is to ensure the accuracy of financial reporting, highlight any discrepancies, evaluate the prudence of expenditures made during this time period, and identify process changes that need to be made.

"The assignment we are undertaking on behalf of the University of Baltimore is our standard financial review, which we recommend clients utilize at least every five years," principal Robert Caplin said. "Because the potential always exists for vendors to lose focus on expense reporting and containment, we encourage parking facility owners to hire an outside firm to perform operational and financial audits such as this one."

The University of Baltimore's transportation system includes one parking garage, four primary surface lots and three satellite parking operations.

**ABOUT NEXT PARKING**
Next Parking specializes in the acquisition and operation of parking assets, as well as parking consulting services to public and private parking asset owners.

**ABOUT NEXT REALTY, LLC**
Next Realty LLC, with offices in Northbrook, Ill., and McLean, Va., creates and retains wealth through commercial real estate, including acquiring and developing shopping centers, parking structures, and retail land. Next Realty Principals own and manage a portfolio valued in excess of $350 million throughout 9 states and the District of Columbia.

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